

IRON MOUNTAIN INC.

# CARBON REDUCTION PLAN



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MOUNTAIN®

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## COMMITMENT TO ACHIEVING NET ZERO

Iron Mountain Inc. is committed to achieving Net Zero emissions by 2040.

We invite you to view our annual response to CDP and visit our [corporate responsibility webpage](#) for more information about Iron Mountain's commitment to environmental sustainability. Resources available on the corporate responsibility webpage include our Global Environmental Policy, Corporate Responsibility Report, and Task Force on Climate-Related Disclosures (TCFD) Report.

ENTITY	YEAR	SCOPE 1 (MTCO2E)	SCOPE 2, LOCATION- BASED (MTCO2E)	SCOPE 2, MARKET- BASED (MTCO2E)	SCOPE 3 (MTCO2E)*	TOTAL
United Kingdom	Reporting Year (2020)	3,116	8,232	265	968	4,349
	Baseline Year (2016)	4,046	–	9,173	1,491	14,710
Iron Mountain Inc.	Reporting Year (2020)	125,318	208,150	62,095	23,657	211,070
	Baseline Year (2016)	159,104	–	172,635	208,305	540,044

*\*Scope 3 categories include downstream leased assets, upstream T&D loss, and business travel. Iron Mountain recognizes the importance of a complete and accurate greenhouse gas inventory as a step to reduce greenhouse gas emissions from our value chain. We are in the process of evaluating potential scope 3 calculation methodologies for other relevant scope 3 categories.*

# EMISSIONS REDUCTION TARGETS

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In order to continue our progress to achieving Net Zero, the following carbon reduction targets have been established. Please visit our [corporate responsibility webpage](#) for more information about our carbon reduction targets.

To improve environmental performance within our operations and enable our customers to manage information while meeting their environmental goals we intend that:

- Iron Mountain will achieve Net Zero emissions by 2040, 10 years ahead of the Paris Climate Accord.
- By 2040 we will use 100% clean electricity, 100% of the time in our data centers. To accelerate decarbonization of the grid, we are going beyond our RE100 commitment of 100% renewable electricity. We will use the Google methodology for matching site by site electricity use with local clean power generation every hour, every day to achieve 24/7 clean power.
- By 2030 all Iron Mountain Data Centers worldwide will be Climate Neutral, as part of our commitment as a signatory to the EU Climate Neutral Data Centre Pact.
- We will maintain 100% renewable electricity supply for our global data center business and achieve 90% renewable electricity corporate wide by 2025—15 years ahead of our RE100 commitment.
- In 2019 we announced that we had achieved our Science-Based Target 6 years early. Initially setting out to reduce absolute emissions 25% from our 2016 baseline, we had already reached a 52% reduction in 2019 and by 2020 that number was 62%.
- We will go beyond our current Science-Based Target (25% reduction of absolute GHG emissions from our 2016 baseline) and by 2025 will achieve a reduction of 25% of GHG emissions from Scope 1 & 2 energy sources from our 2019 baseline.

# CARBON REDUCTION PROJECTS — GLOBALLY

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## THE FOLLOWING ENVIRONMENTAL MANAGEMENT MEASURES AND PROJECTS HAVE BEEN COMPLETED OR IMPLEMENTED SINCE THE 2016 BASELINE.

Iron Mountain joined the RE100 in 2018 with a commitment to sourcing all of our global electricity use from new, renewable energy resources. In 2020, 81% of our global electricity consumption came from renewable energy, up from 3% in 2016. All of our data centers are powered by 100% renewable energy provided by a portfolio of contracting solutions, including on-site generation, direct energy contracting, and Power Purchase Agreements for wind and solar power. We continued to evolve our renewable energy portfolio in 2020 to help produce a more sustainable, environmentally-friendly grid.

For several years, Iron Mountain has focused on reducing Scope 2 emissions by making lighting systems improvements, such as upgrading over 235,000 fixtures to LED. We have cut Scope 1 emissions from natural gas use by improving our heating systems throughout our North American facilities. This program systematically reviewed each site to confirm usage and identified the age and performance of the heating equipment. Based on the results, we put in place a solution to either refresh or replace assets while putting enhanced scheduling controls on over 1,000 units.

We currently have fleet electrification projects underway in Europe and North America. Our short-term goals and projects are primarily focused on cars and vans.

This past year our data center business completed recertification of its globally certified ISO 50001 Energy Management system. The data center business also successfully completed certification in ISO 14001 (Environmental Management) for every data center site worldwide.

# CARBON REDUCTION PROJECTS — UNITED KINGDOM

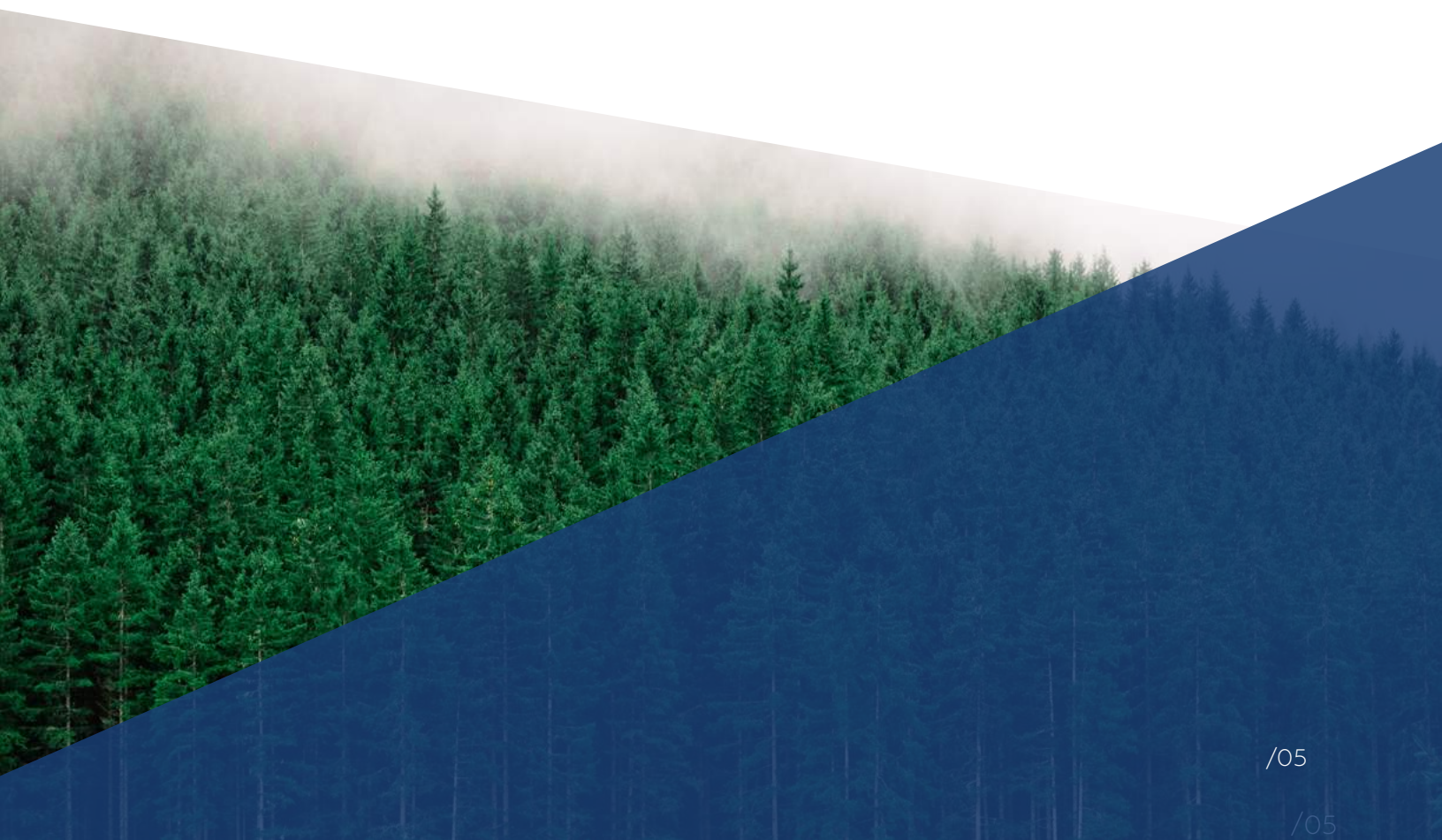
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The European procurement and global real estate teams and the Data center business unit collaborated to negotiate supply contracts for wind and other renewable resources for 98.7% of our electricity use in the UK in 2020. In 2019 and 2020 we completed seven onsite solar installations with a total capacity of 1650 kW and we completed 27 LED retrofit projects in 2019 that will save an estimated 7,900 MWh annually. Our London “Fleet of the Future” van pilot went live in 2021. We currently have six all electric vehicles in our UK fleet with an additional 12 electric vehicles to be delivered in 2022.

## CARBON EMISSION REDUCTION SINCE 2016 BASELINE

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The carbon emission reduction achieved by these schemes equate to 10,360 mtCO<sub>2</sub>e in the UK and 328,974 mtCO<sub>2</sub>e globally, a 62% reduction against the 2016 baseline. As we continue to implement additional energy-efficiency programs, expand our renewable energy footprint, and begin to see the impacts of fleet electrification, we will draw closer to our goal of reducing GHG emissions from Scope 1 & 2 energy sources by 25% from our 2019 baseline.



# DECLARATION AND SIGN OFF

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This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standards for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

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This Carbon Reduction Plan has been reviewed and signed off by the Vice President, ESG Strategy.

**Signed on behalf of the Supplier: Kevin Hagen, Vice President ESG Strategy**

**Date: 15 November, 2021**



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#### **ABOUT IRON MOUNTAIN**

Iron Mountain Incorporated (NYSE: IRM), founded in 1951, is the global leader for storage and information management services. Trusted by more than 220,000 organizations around the world, and with a real estate network of more than 85 million square feet across more than 1,400 facilities in over 50 countries, Iron Mountain stores and protects billions of information assets, including critical business information, highly sensitive data, and cultural and historical artifacts. Providing solutions that include secure storage, information management, digital transformation, secure destruction, as well as data centers, art storage and logistics, and cloud services, Iron Mountain helps organizations to lower cost and risk, comply with regulations, recover from disaster, and enable a more digital way of working. Visit [www.ironmountain.com](https://www.ironmountain.com) for more information.

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